

# DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

## EQUITY MARKET

### MOVING HIGHER

JCI continued its rally and closed at 6089 (+74 points or +1.23%). Regional markets were quite mixed. Foreign recorded net buy at IDR89bn while Rupiah flattish at IDR 13,879/USD.

Big banks tumbled with BMRI (-0.34%), BBRI (-0.64%), BBKA (-0.87%) and BBNI (-2.36%) down. Consumer stocks ended higher as HMSP (+2.98%), UNVR (+3.08%), ICBP (+1.15%), KLBK (+3.66%) and MYOR (+4.71%) all up. Infra stocks also gained as TLKM (+5.22%), EXCL (+7.17%), PGAS (+2.74%) and JSMR (+1.51%) in green. Retail stocks were rather mixed as LPPF flat, MAPI (-0.61%) and ERAA (-5.14%) down while RALS (+6.45%) and ACES (+2.88%) up. Property stocks ended up as CTRA (+4.83%), BSDE (+1.76%) and PWON (+0.88%) up. Meanwhile construction stocks also up as ADHI (+0.52%), WIKA (+0.30%), PTPP (+0.39%) and WSKT (+2.13%) all up. Coal names also ended positively as ADRO (+3.05%), PTBA (+1.01%), ITMG (+6.72%) and DOID (+4.60%) up. Other movers were INKP (+10.60%), TKIM (+6.80%), FASW (+18.65%), UNTR (+2.10%), SMBR (-4.40%), and BNBR (-24.82%).

Indonesia Manufacturing Purchasing Managers' Index (PMI) reached 51.7 in May18, the highest level since Jun16. According to IHS Markit, this ramp up in production which have continued for the last four months is more driven by domestic demand as exports have fallen.

## BOND MARKET

### AUCTION AFTER TWO RATE HIKE

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. Only limited activity on benchmark series were seen. Limited flow was seen on 5Y and 10Y auction series which will be auctioned today. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 29.3055tn. However nothing happened post the announcement. Yield managed to close the day higher around 5 to 8 bps compare to yesterday closing level.

In today auction, MoF managed to upsize issuance to IDR 11.70tn (initial target: IDR 10tn). The series absorbed (against incoming bids) on the auction were IDR 3tn (IDR 4.96tn) 3mo SPN, IDR 0.7tn (IDR 4.55tn) 12mo SPN, IDR 2.5tn (IDR 6.86tn) 5Y FR63, IDR 3.15tn (IDR 8.55tn) 10Y FR64, IDR 2.2tn (IDR 3.60tn) 20Y FR75 and IDR 0.15tn (IDR 0.77tn) 30Y FR76 at weighted average yields of 5.30%, 5.97%, 6.79%, 7.05%, 7.47% and 7.84% respectively.

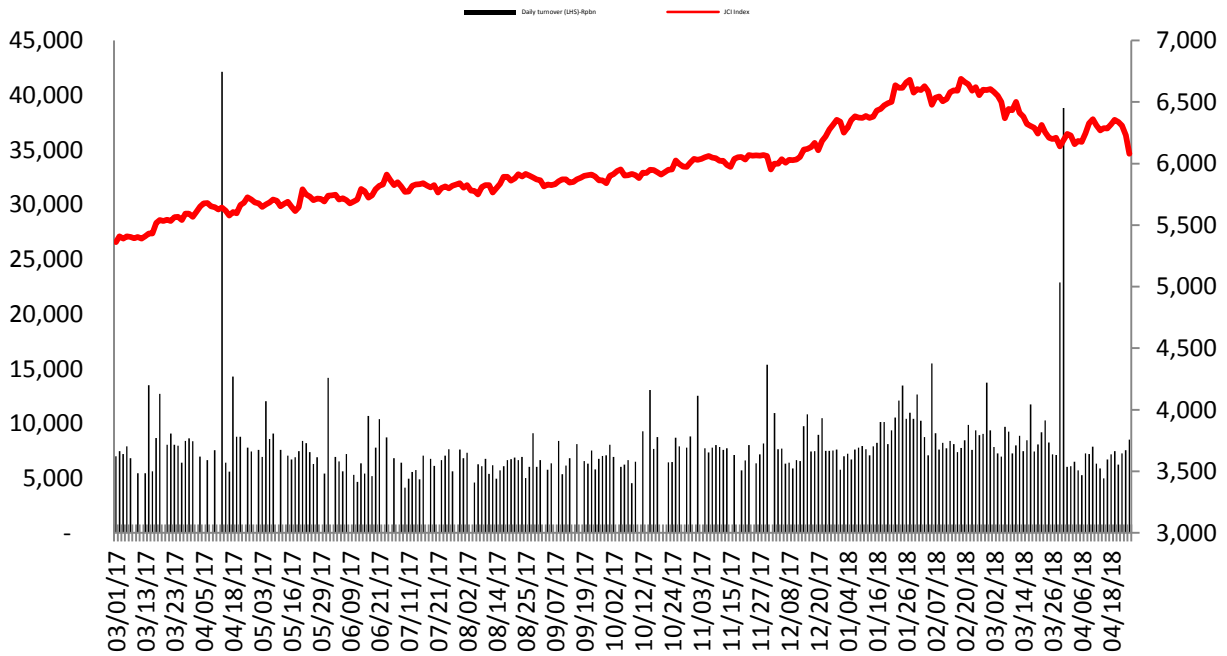


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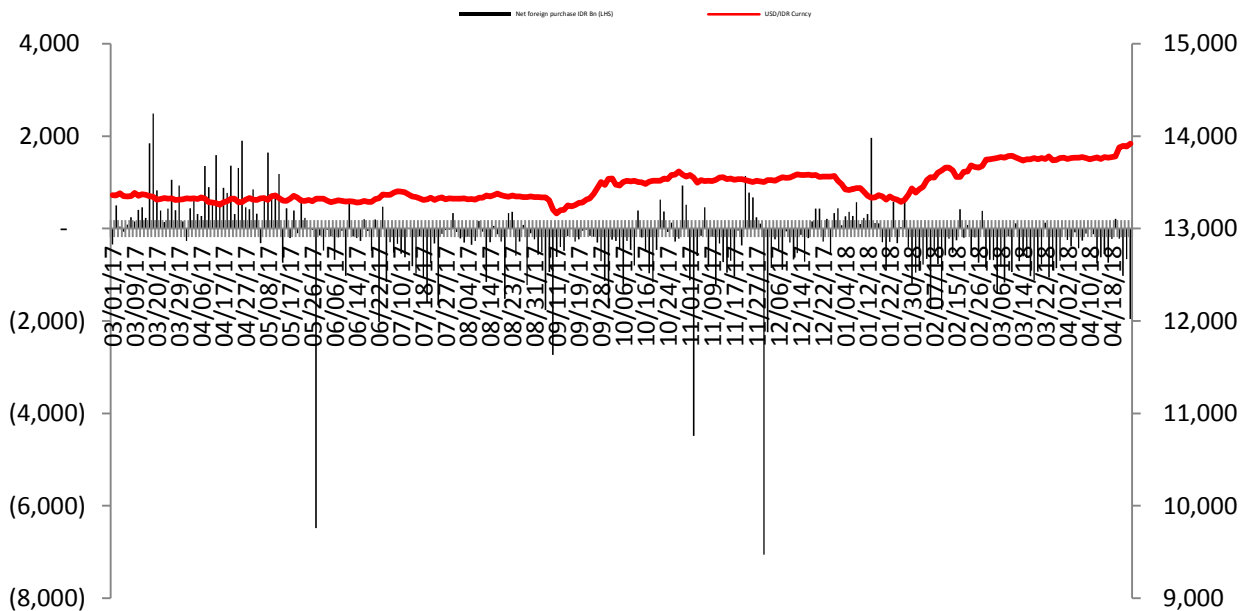
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR61	FR0061 Govt	100.6	(0.23)	(3.41)	5Y
FR59	FR0059 Govt	99.3	(0.38)	(5.36)	10Y
FR74	FR0074 Govt	99.5	(0.57)	(5.70)	15Y
FR72	FR0072 Govt	104.8	(0.11)	(6.14)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,088.8	1.23	(5.13)	
Thailand	SET Index	1,732.7	0.66	(1.20)	
Korean Stock Exch.	KOSPI Index	2,453.8	0.25	(0.56)	
Straight Times	FSSTI Index	3,483.2	0.45	2.36	
Kuala Lumpur	KLCI Index	1,755.1	(0.00)	(2.32)	
Philippines	PCOMP Index	7,685.8	1.40	(10.20)	
Nikkei	NKY Index	22,539.5	0.28	(0.99)	
Hang Seng	HSI Index	31,093.5	0.31	3.92	
MSCI-Asia pacific	MXAP Index	174.5	1.40	0.42	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,813.7	0.72	0.38	
S&P 500	SPX Index	2,746.9	0.45	2.74	
Nasdaq	CCMP Index	7,606.5	0.69	10.18	
FTSE 100	UKX Index	7,713.9	(0.35)	0.34	
<u>Currency</u>					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	(0.05)	(2.24)	
<u>Sw ap-IDR</u>					
1 month	IDSWT1M Index	13,877	(0.06)	2.34	
3 month	IDSWT3M Index	13,894	(0.18)	(2.49)	
6 month	IDSWT6M Index	13,881	(0.02)	(2.39)	
<u>Forw ard-IDR</u>					
3 month	IDFWT3M Index	13,944	(0.48)	(2.59)	
6 month	IDFWT6M Index	14,138	(1.03)	(3.14)	
<u>Indonesia Bond Index</u>					
BBG Sov ID Index*	BINDO Index	227.11	0.05	(1.23)	

\*price as of 6/4/2018

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