

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

RETREATED

JCI ended lower today at 6070 (-19 points or -0.31%). Regional markets were quite mixed. Foreign recorded net sell of IDR502bn while Rupiah strengthened to IDR 13,853/USD.

Big banks were mixed with BMRI (-0.34%) and BBNI (-0.30%) down while BBKA (+1.32%) and BBRI (+1.29%) up. Consumer stocks also ended mixed as HMSP (-2.11%), UNVR (-1.28%), and GGRM (-1.27%) down while ICBP (+0.85%) and MYOR (+0.32%) up. Infra stocks also mixed as TLKM (-1.04%), PGAS (-3.11%) and JSMR (-2.55%) down while EXCL (+4.72%) up. Retail stocks were rather mixed as ERAA (-3.25%), LPPF (-1.67%) and AMRT (-4.73%) down while MAPI (+3.07%) up and RALS flat. Property stocks ended up as PWON (+2.63%), CTRA (+0.46%), and BSDE (+1.16%) up. Meanwhile construction stocks were mixed as ADHI flat, WIKA (-2.42%) down and PTPP (+0.38%) and WSKT (+0.42%) up. Mining stocks were mixed as ANTM (+12.43%) and INCO (+5.46%) up while coal names like ADRO (-2.22%) and PTBA (-2.25%) down. Other movers today were ELTY (-90.0%), INKP (-3.56%), UNTR (-2.81%), TPIA (-1.80%) and MNCN (+6.64%).

SOE Ministry is proposing capital injection of Rp27.5tn to 2 firms, state-owned electricity firm PLN and state-owned construction firm Hutama Karya. The injection is to support the power plant and toll road projects.

BOND MARKET

TRADED LOWER

The bond market traded slightly lower today on relatively thin trading volume approaching long Idul Fitri holiday. Trading activity concentrated in the 10Y – 20Y benchmark which was under pressure on the back of selling from foreign names. The benchmark series 10Y FR64/15Y FR65/20Y FR75 traded lower although somehow found support level at 92.9 (7.13%)/91.65 (7.57%)/98.9 (7.61%). While 15 FR65 traded with higher 5bps than yesterday's auction cut off at 7.52%. Meanwhile from the supply side, Ministry of Finance issued a total of IDR 3.6tn through private placement. The series issued are FR59 at 7.07% and FR70 at 6.87%.

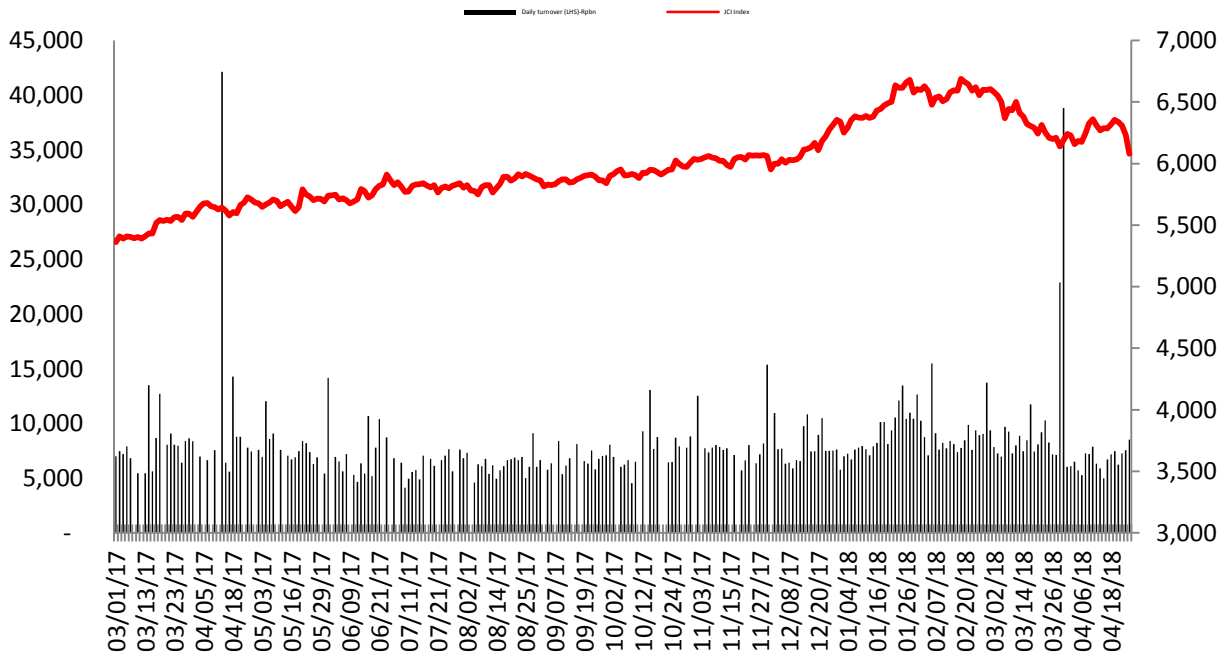


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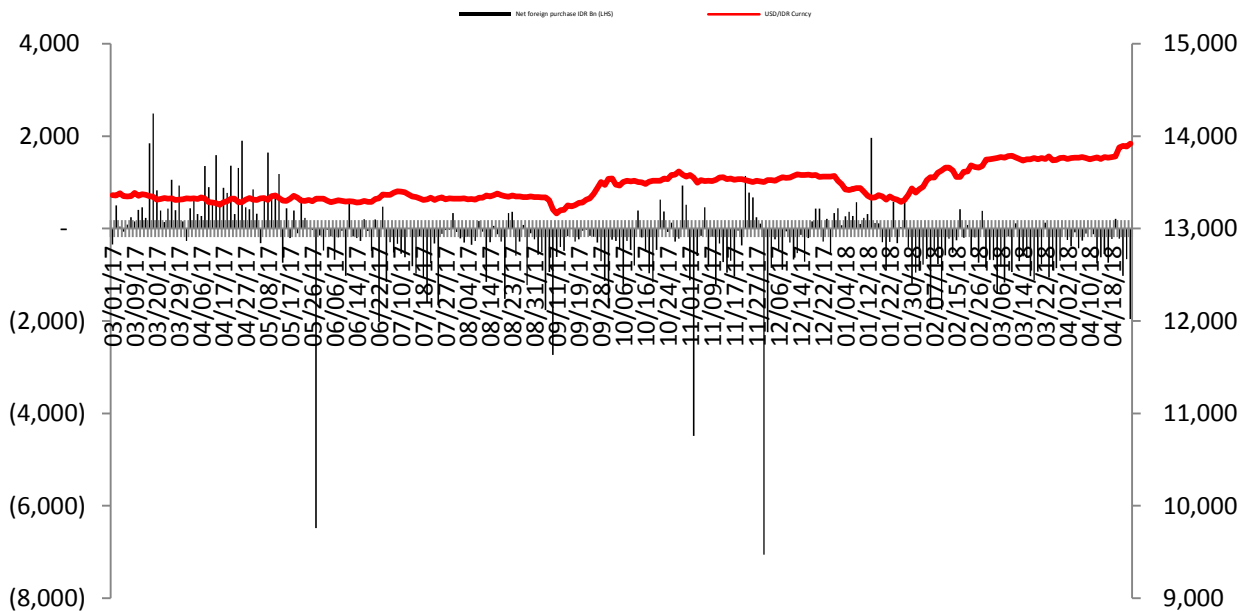
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR61	FR0061 Govt	100.5	(0.11)	(3.52)	5Y
FR59	FR0059 Govt	98.7	(0.58)	(5.92)	10Y
FR74	FR0074 Govt	98.5	(0.97)	(6.62)	15Y
FR72	FR0072 Govt	104.3	(0.42)	(6.53)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,069.7	(0.31)	(4.37)	
Thailand	SET Index	1,738.7	0.35	(0.86)	
Korean Stock Exch.	KOSPI Index	2,453.8	0.25	(0.56)	
Straight Times	FSSTI Index	3,467.8	(0.44)	1.91	
Kuala Lumpur	KLCI Index	1,777.1	1.25	(1.10)	
Philippines	PCOMP Index	7,689.1	0.04	(10.16)	
Nikkei	NKY Index	22,625.7	0.38	(0.61)	
Hang Seng	HSI Index	31,259.1	0.53	4.48	
MSCI-Asia pacific	MXAP Index	174.5	(0.01)	0.41	
Global Indices					
Dow Jones	INDU Index	24,800.0	(0.06)	0.33	
S&P 500	SPX Index	2,748.8	0.07	2.81	
Nasdaq	CCMP Index	7,637.9	0.41	10.64	
FTSE 100	UKX Index	7,718.2	0.41	0.40	
Currency					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	0.19	(2.06)	
Sw ap-IDR					
1 month	IDSWT1M Index	13,882	0.03	2.37	
3 month	IDSWT3M Index	13,881	(0.10)	(2.39)	
6 month	IDSWT6M Index	13,883	0.01	(2.40)	
Forw ard-IDR					
3 month	IDFWT3M Index	13,944	(0.48)	(2.59)	
6 month	IDFWT6M Index	14,138	(1.03)	(3.14)	
Indonesia Bond Index					
BBG Sov ID Index*	BINDO Index	226.66	(0.20)	(1.43)	

*price as of 6/5/2018

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