

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

BROKEN BEFORE THE BREAK

JCI closed below 6k level to 5994 (-113 points or +0.61%) as the market entered for a long break to observe Eid al-Fitr festivities. Regional markets were quite mixed. Foreign recorded net sell of IDR2.45tn as a result of FTSE rebalancing while Rupiah also fell to IDR 13,930/USD.

Big banks tanked as BBCA (-3.16%), BMRI (-5.76%), BBRI (-3.98%) and BBNI (-4.73%) down. Consumer stocks were mixed as HMSP (-1.62%), UNVR (-1.73%), KLBF (-7.17%) and ICBP (-1.67%) down while MYOR (+0.98%) and GGRM (+0.25%) up. Infra stocks also mixed as TLKM (-4.24%), JSMR (-1.07%) and PGAS (-5.45%) down while EXCL (+2.73%) up. Retailers gained as AMRT (+7.09%), ACES (+2.26%), LPPF (+0.84%) and ERAA (+1.08%) all higher. Property stocks ended mixed as SMRA flat, PWON (-4.84%) and BSDE (-1.71%) down while CTRA (+0.42%) up. Meanwhile construction stocks ended in red as ADHI (-0.52%), WSKT (-2.49%), WIKA (-1.52%) and PTPP (-0.38%) down. Miners ended mixed with PTBA (+3.30%) and INCO (+1.20%) up while ADRO (-2.76%) and BYAN (-6.81%) down. Other movers today were UNTR (-3.80%), INKP (-4.50%), CPIN (-5.46%), TPIA (+5.45%), TOWR (+8.70%), TKIM (+3.86%) and INDR (+17.72%).

BI survey showed Retail Sales Index grew 4.1% y/y in Apr, which was driven by F&B and tobacco sales which grew 7.7% y/y and fuel consumption which grew 11.5% in Apr 18.

BOND MARKET

QUIET TRADING DAY

Indonesia bond market was relatively quiet today approaching long Eid holiday. Only few trades were seen throughout the day with small clip. Trading activities were mainly concentrated in favorite benchmark series, 10Y FR64 and also 5Y FR63. Selling from market players suspected trimming their position ahead of long holiday sent prices lower in particular the benchmark series. Overall tone remains cautious with yield curve closed higher around 1-5bps compared to yesterday's closing level. From our side we heard 5Y FR63 traded at 7.02% while 10Y FR64 at 7.19%.

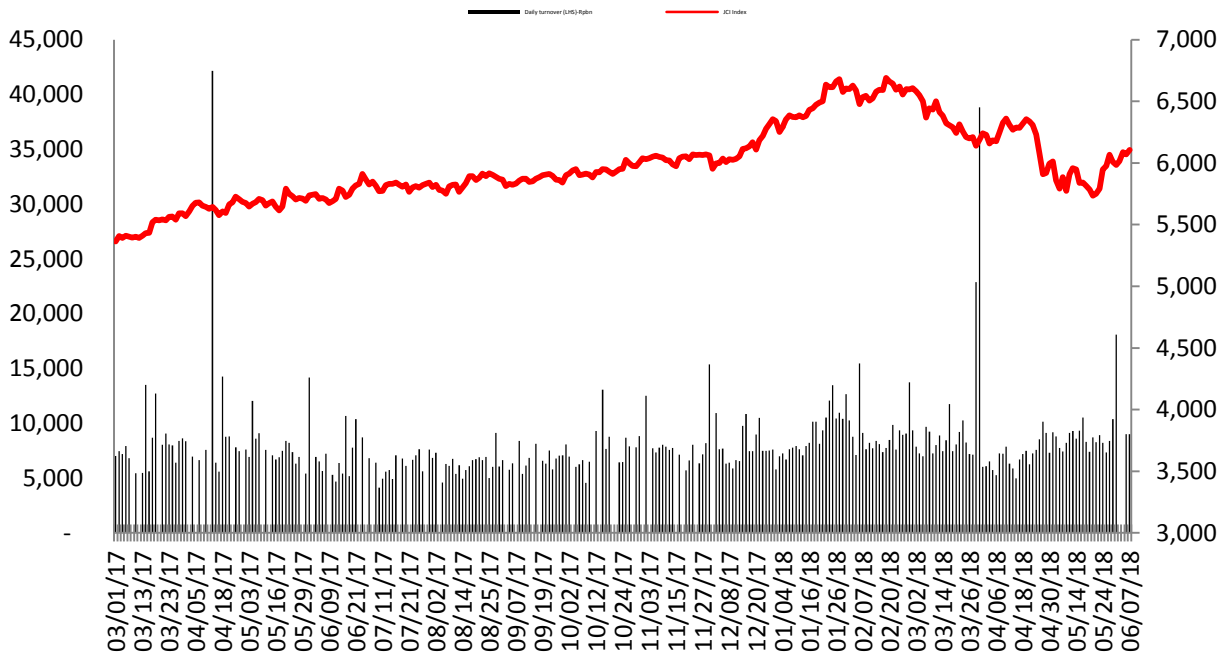


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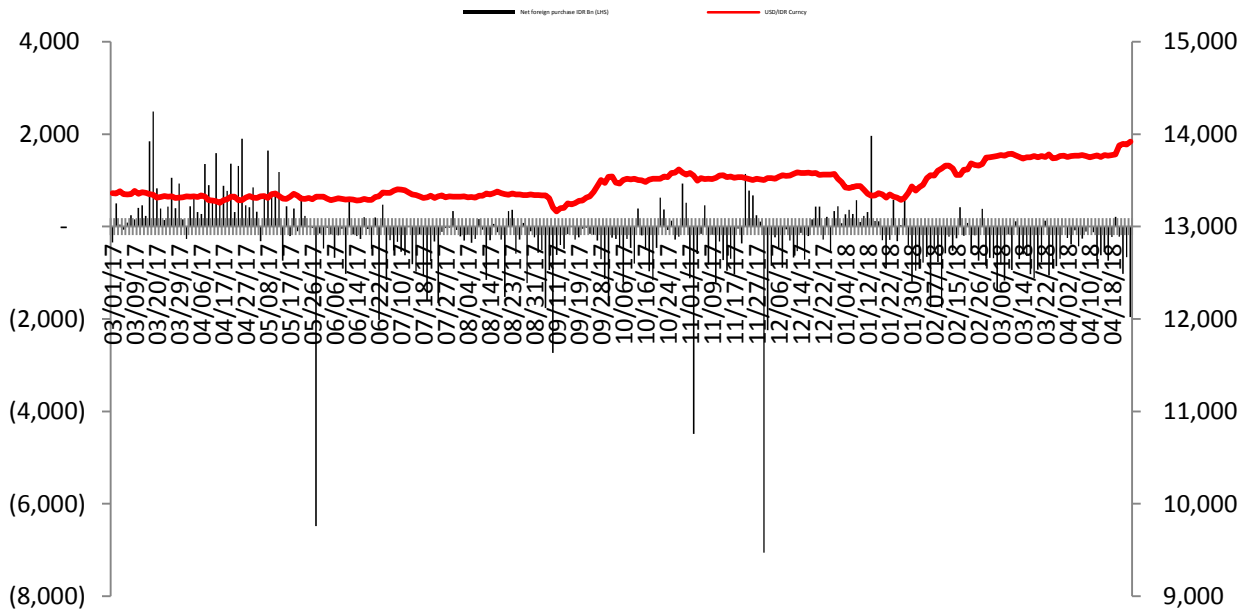
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR61	FR0061 Govt	100.3	(0.06)	(3.72)	5Y
FR59	FR0059 Govt	98.2	(0.14)	(6.41)	10Y
FR74	FR0074 Govt	98.1	(0.22)	(7.01)	15Y
FR72	FR0072 Govt	103.4	(0.22)	(7.38)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,993.6	(1.85)	(5.70)	
Thailand	SET Index	1,722.0	(0.64)	(1.81)	
Korean Stock Exch.	KOSPI Index	2,451.6	(0.77)	(0.64)	
Straight Times	FSSTI Index	3,436.4	(1.06)	0.98	
Kuala Lumpur	KLCI Index	1,778.3	(0.42)	(1.03)	
Philippines	PCOMP Index	7,740.7	(0.80)	(9.55)	
Nikkei	NKY Index	22,694.5	(0.56)	(0.31)	
Hang Seng	HSI Index	30,958.2	(1.76)	3.47	
MSCI-Asia pacific	MXAP Index	176.2	0.50	1.37	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,241.4	0.38	2.11	
S&P 500	SPX Index	2,770.4	(0.07)	3.62	
Nasdaq	CCMP Index	7,635.1	(0.70)	10.60	
FTSE 100	UKX Index	7,693.4	(0.14)	0.07	
<u>Currency</u>					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	(0.43)	(2.60)	
<u>Sw ap-IDR</u>					
1 month	IDSWT1M Index	13,855	(0.12)	2.18	
3 month	IDSWT3M Index	13,880	0.21	(2.38)	
6 month	IDSWT6M Index	13,875	0.05	(2.34)	
<u>Forw ard-IDR</u>					
3 month	IDFWT3M Index	13,936	0.02	(2.53)	
6 month	IDFWT6M Index	14,071	(0.48)	(2.64)	
<u>Indonesia Bond Index</u>					
BBG Sov ID Index*	BINDO Index	225.91	(0.05)	(1.75)	

*price as of 6/7/2018

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