

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

FLATTISH

JCI was relatively unchanged today and closed at 5822 (-0 points or -0.01%). Regional markets were quite mixed. Foreign recorded net sell of IDR970bn while IDR slightly weakened to IDR 14,080/USD.

Big banks were quite mixed as BBNI and BMRI flat while BBCA (+3.66%) and BBRI (+2.41%) rebounded. Consumer stocks also mixed as HMSP (-0.87%), MYOR (-2.94%) and GGRM (-1.52%) down while KLBF (+4.80%) and ICBP (+1.82%) up. Infra stocks were mixed too with TLKM (-0.83%), PGAS (-2.87%) and JSMR (-3.85%) down while EXCL (+1.17%) up. Retailers ended mixed with ACES flat, RALS (-1.04%), MAPI (-1.75%) and LPPF (-1.46%) down while ERAA (+12.03%) up. Property stocks gained as CTRA (+7.84%), BSDE (+1.86%), SMRA (+3.28%) and PWON (+0.95%) higher. SOE contractors stumbled for the 3rd consecutive day with ADHI (-1.63%), PTPP (-5.17%), WSKT (-1.41%) and WIKA (-1.72%) down. Coals fell with ADRO (-3.98%), ITMG (-2.67%), BUMI (-3.15%) and DOID (-2.92%) down. Other movers today were INKP (-3.87%), ASII (-1.12%), CPIN (-3.47%), MIKA (-7.36%), INTP (-3.74%), SCMA (-5.41%), BDMN (+6.67%), and BNLI (+12.62%).

Indonesia's foreign debt reached US\$356.9bn (+7.6% YoY) as of Apr18; consisting of US\$183.8bn gov't and central bank debt and US\$173.1bn private sector (including SOEs).

BOND MARKET

DIP LOWER

The bond market trading activity today back to quiet mode. Market players seemed to be on the sideways in the morning session before receiving more pressure on the afternoon session as we witnessed offshore names displayed their selling interest particularly after London opened. Trading activities remained focused in benchmark series, we heard 5Y FR63, 10Y FR64 and 20Y FR75 traded at 93.35 (7.26%), 90.5 (7.50%) and 95.6 (7.94%). At the end of the day, bonds yield closed 8 to 13 bps higher across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 7.22%/7.48%/7.97%/7.95%.

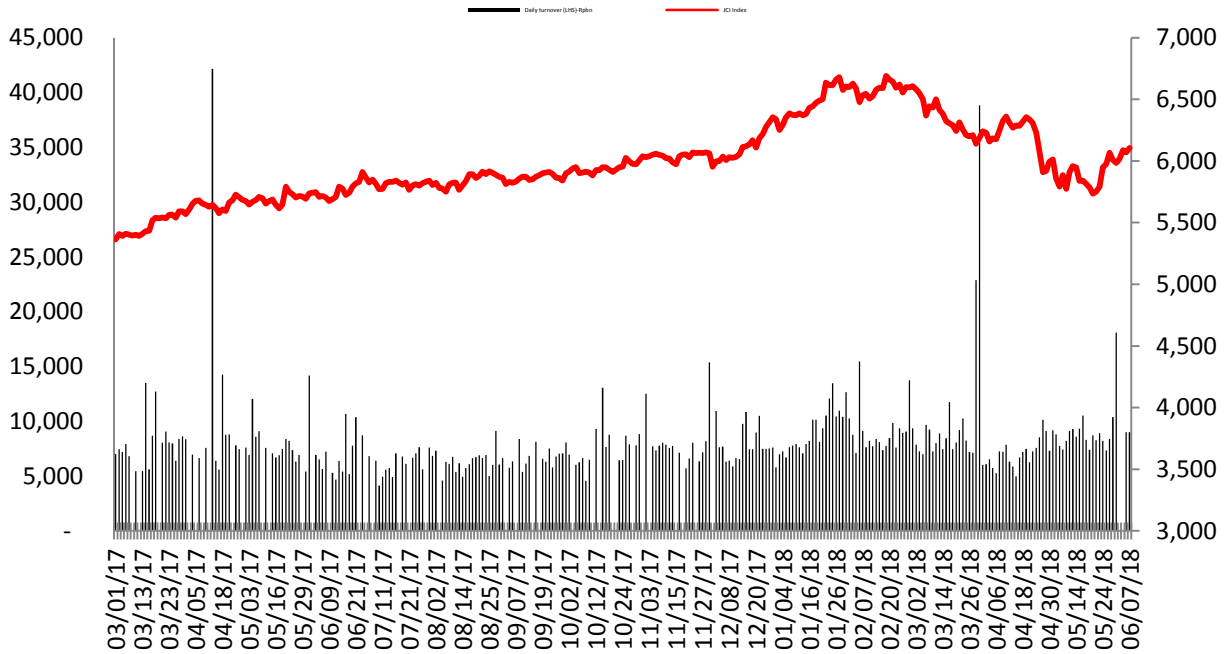


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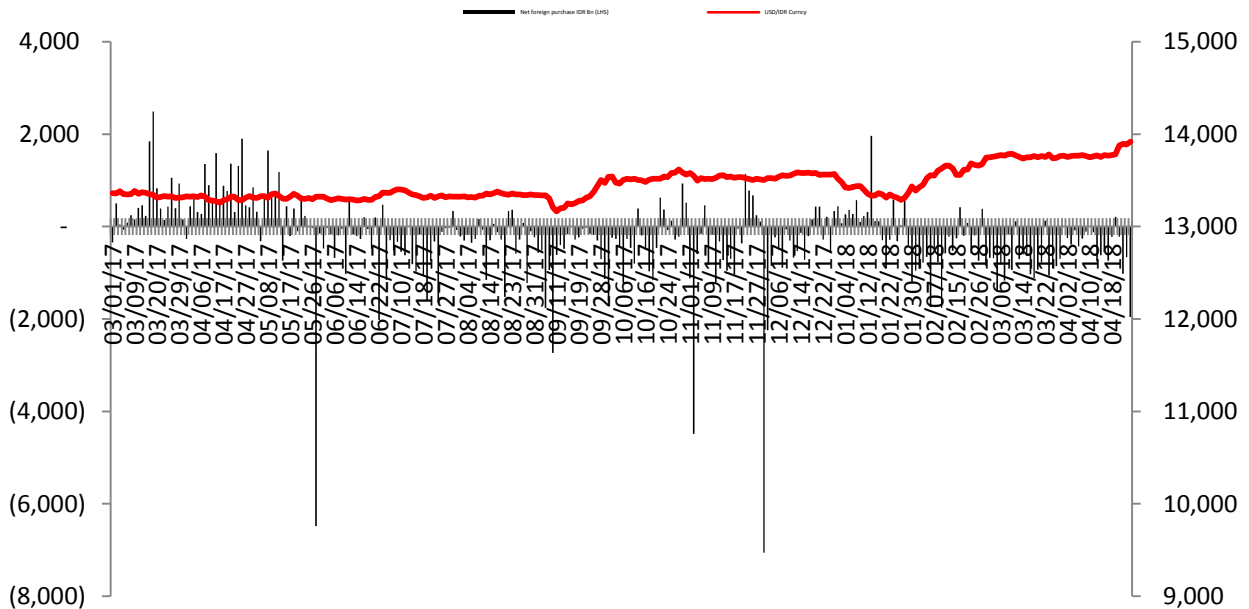
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR61	FR0061 Govt	99.6	(0.11)	(4.39)	5Y
FR59	FR0059 Govt	95.9	(0.67)	(8.66)	10Y
FR74	FR0074 Govt	95.6	(0.43)	(9.34)	15Y
FR72	FR0072 Govt	100.8	(0.51)	(9.72)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,821.8	(0.01)	(8.40)	
Thailand	SET Index	1,635.0	0.03	(6.77)	
Korean Stock Exch.	KOSPI Index	2,357.2	0.83	(4.47)	
Straight Times	FSSTI Index	3,287.4	(0.38)	(3.39)	
Kuala Lumpur	KLCI Index	1,694.2	0.11	(5.71)	
Philippines	PCOMP Index	7,063.2	(0.49)	(17.47)	
Nikkei	NKY Index	22,516.8	(0.78)	(1.09)	
Hang Seng	HSI Index	29,338.7	0.15	(1.94)	
MSCI-Asia pacific	MXAP Index	169.0	(0.46)	(2.76)	
Global Indices					
Dow Jones	INDU Index	24,461.7	(0.80)	(1.04)	
S&P 500	SPX Index	2,749.8	(0.63)	2.85	
Nasdaq	CCMP Index	7,713.0	(0.88)	11.73	
FTSE 100	UKX Index	7,615.4	0.78	(0.94)	
Currency					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	0.11	(3.77)	
Sw ap-IDR					
1 month	IDSWT1M Index	14,101	1.56	3.99	
3 month	IDSWT3M Index	14,100	1.21	(4.00)	
6 month	IDSWT6M Index	14,099	1.26	(3.99)	
Forw ard-IDR					
3 month	IDFWT3M Index	14,177	1.36	(4.31)	
6 month	IDFWT6M Index	14,308	1.69	(4.37)	
Indonesia Bond Index					
BBG Sov ID Index*	BINDO Index	223.27	(1.01)	(2.90)	

*price as of 6/21/2018

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