

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

RECOVERED

JCI recovered after declining for four consecutive trading days to close at 5859 (+37 points or +0.64%). Regional markets were quite mixed. Foreign recorded net sell of IDR815bn while IDR tumbled to IDR 14,155/USD.

Big banks were quite mixed as BBRI (-3.02%) and BBNI (-1.35%) down while BBCA (+1.25%) up. Consumer stocks also mixed as HMSP (+5.00%), GGRM (+7.85%), UNVR (+1.81%) and ICBP (+4.17%) up while MYOR (-2.36%) and KLBF (-1.15%) down. Infra stocks were mixed too with TLKM (+2.23%) and JSMR (+0.71%) up while PGAS (-2.46%) and EXCL (-0.77%) down. Retailers ended mixed with ACES (+0.39%) and MAPI (+1.79%) up while RALS (-1.75%), LPPF (-2.37%) and ERAA (-4.36%) down. Property stocks gained as CTRA (+4.55%), BSDE (+0.91%), SMRA (+4.76%) and PWON (+5.66%) higher. SOE contractors were rather mixed with ADHI (+4.97%) and PTPP (+2.73%) up while WSKT (-0.48%) and WIKA (-1.75%) down. Industrial stocks were mixed with TKIM (-1.94%) and INKP (-0.13%) down while TPIA (+2.37%), JPFA (+4.58%), INTP (+1.41%) and CPIN (+0.83%) up. Other movers today were DSSA (+19.94%), MEGA (+11.35%), SCMA (+5.71%), ADRO (-3.11%), FREN (-10.34%) and TOWR (-3.87%).

Indonesia's foreign debt reached US\$356.9bn (+7.6% YoY) as of Apr18; consisting of US\$183.8bn gov't and central bank debt and US\$173.1bn private sector (including SOEs).

BOND MARKET

SPOT CLOSED AT 14159

Indonesia bond market started the week with higher yield inline with local currency weakening trading at 14140/150 against USD. On bonds trading, from our side we only heard 9Y FR59 and 19Y FR72 was traded as low as 94.6 (7.85%) and 99.6 (8.29%). Selling activity was mainly done by offshore names. Total foreign ownership down to IDR 842.69tn on June 22 2018, from previously IDR 845.03tn on June 8 2018. In the afternoon, government announced May Trade Balance data recorded at -\$1.520 billion (vs consensus of USD -0.606 billion). Tomorrow on June 25th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-016, 4Y PBS-002, 7Y PBS-017, 13Y PBS-012, and 19Y PBS-004 with indicative target of IDR 4tn.

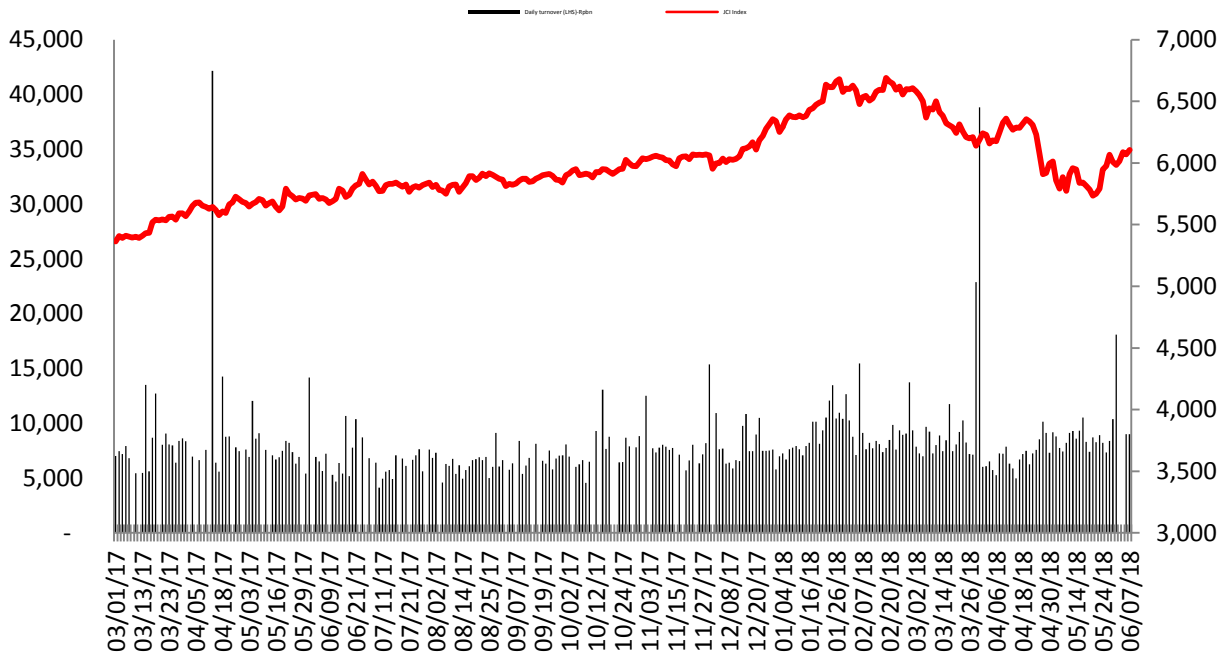


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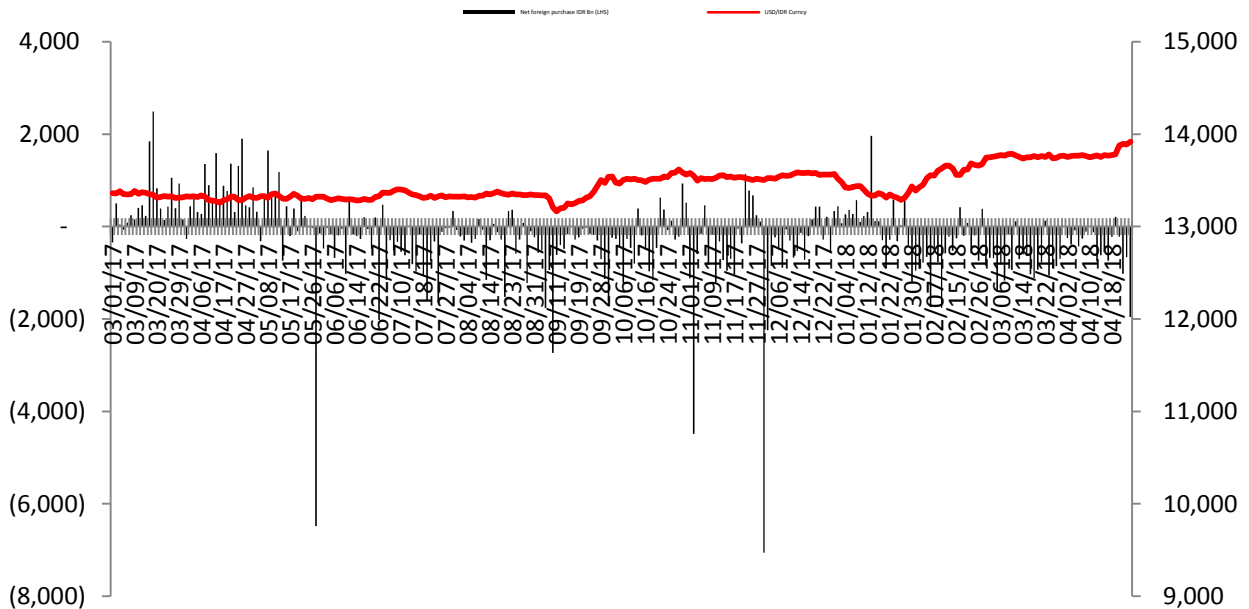
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR61	FR0061 Govt	99.3	(0.31)	(4.68)	5Y
FR59	FR0059 Govt	94.6	(1.28)	(9.82)	10Y
FR74	FR0074 Govt	95.1	(0.55)	(9.83)	15Y
FR72	FR0072 Govt	99.8	(0.97)	(10.60)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,859.1	0.64	(7.81)	
Thailand	SET Index	1,622.3	(0.78)	(7.49)	
Korean Stock Exch.	KOSPI Index	2,357.9	0.03	(4.44)	
Straight Times	FSSTI Index	3,260.8	(0.81)	(4.18)	
Kuala Lumpur	KLCI Index	1,678.1	(0.95)	(6.61)	
Philippines	PCOMP Index	6,986.9	(1.08)	(18.36)	
Nikkei	NKY Index	22,338.2	(0.79)	(1.87)	
Hang Seng	HSI Index	28,961.4	(1.29)	(3.20)	
MSCI-Asia pacific	MXAP Index	169.2	0.13	(2.63)	
Global Indices					
Dow Jones	INDU Index	24,580.9	0.49	(0.56)	
S&P 500	SPX Index	2,754.9	0.19	3.04	
Nasdaq	CCMP Index	7,692.8	(0.26)	11.44	
FTSE 100	UKX Index	7,594.6	(1.14)	(1.21)	
Currency					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	(0.52)	(4.15)	
Sw ap-IDR					
1 month	IDSWT1M Index	14,090	(0.08)	3.91	
3 month	IDSWT3M Index	14,095	(0.04)	(3.97)	
6 month	IDSWT6M Index	14,074	(0.18)	(3.81)	
Forw ard-IDR					
3 month	IDFWT3M Index	14,165	(0.09)	(4.22)	
6 month	IDFWT6M Index	14,308	1.69	(4.37)	
Indonesia Bond Index					
BBG Sov ID Index*	BINDO Index	222.38	(0.40)	(3.29)	

*price as of 6/22/2018

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