

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

DOWN AGAIN

JCI tumbled to 5826 (-33 points or -0.57%). Regional markets were quite mixed. Foreign recorded net sell of IDR453bn, bringing YTD net outflow to USD3.5bn while IDR weakened again to IDR 14,178/USD.

Big banks were down as BBRI (-2.42%), BBNI (-2.05%), BBCA (-3.72%) and BMRI (-1.12%) down. Consumer stocks were mixed as HMSP (+1.40%), ICBP (+0.57%) and MYOR (+2.07%) up while GGRM (-1.92%), UNVR (-1.00%) and KLBF (-2.32%) down. Infra stocks were mixed too with TLKM (+0.82%) and TOWR (+4.03%) up while EXCL (-3.10%), JSMR (-2.10%) and PGAS (-1.77%) down. Retailers ended mixed with MAPI flat, LPPF (+4.24%) and RALS (+1.43%) up while ERAA (-4.56%), ACES (-0.39%) and PZZA (-2.95%) down. Infra stocks were beaten down with WIKA (-0.71%), WSKT (-3.35%), ADHI (-1.58%) and PTPP (-1.33%) down. Miners were also hit with ADRO (-6.15%), BUMI (-5.08%), PTBA (-0.73%), and INCO (-4.32%) down. Cement stocks down too with SMBR (-1.51%), SMGR (-0.65%) and INTIP (-0.35%) down. Other movers today were INKP (-2.21%), BYAN (+17.15%), ASII (+1.52%), TPIA (+3.70%), CPIN (+1.92%), JKON (+11.81%) and MIKA (+3.25%).

Nielsen reports TV ad revenue reaching Rp48.4tn in 5M18, +13% YoY. Industry players expect Asian Games to increase ads spending by 6-8%.

BOND MARKET

FLAT

IDR bond market relatively quiet throughout the day with prices moved within range lacking fresh catalyst. There was no significant price movement in the market with only limited trading seen in the benchmark series despite Rupiah strengthening against USD. Hardly any trade heard done at least from our end only 9Y FR59 traded at 94.25 (7.91%) while 8Y FR56 traded at yield 8%.

In regular sukuk auction today Government received interest in total IDR 7.147tn of which MoF issued IDR 5.159tn. The series absorbed (against incoming bids) on the auction were IDR 4tn (IDR 5.25tn) 6mo SPNS, IDR 0.54tn (IDR 0.701tn) 2Y PBS16, IDR 0.325tn (IDR 0.84tn) 4Y PBS02, and IDR 0.294tn (IDR 0.294tn) 13Y PBS12 at weighted average yields of 5.54%, 7.15%, 7.32%, and 8.12%. No winner on 7Y PBS17 and 19Y PBS04.

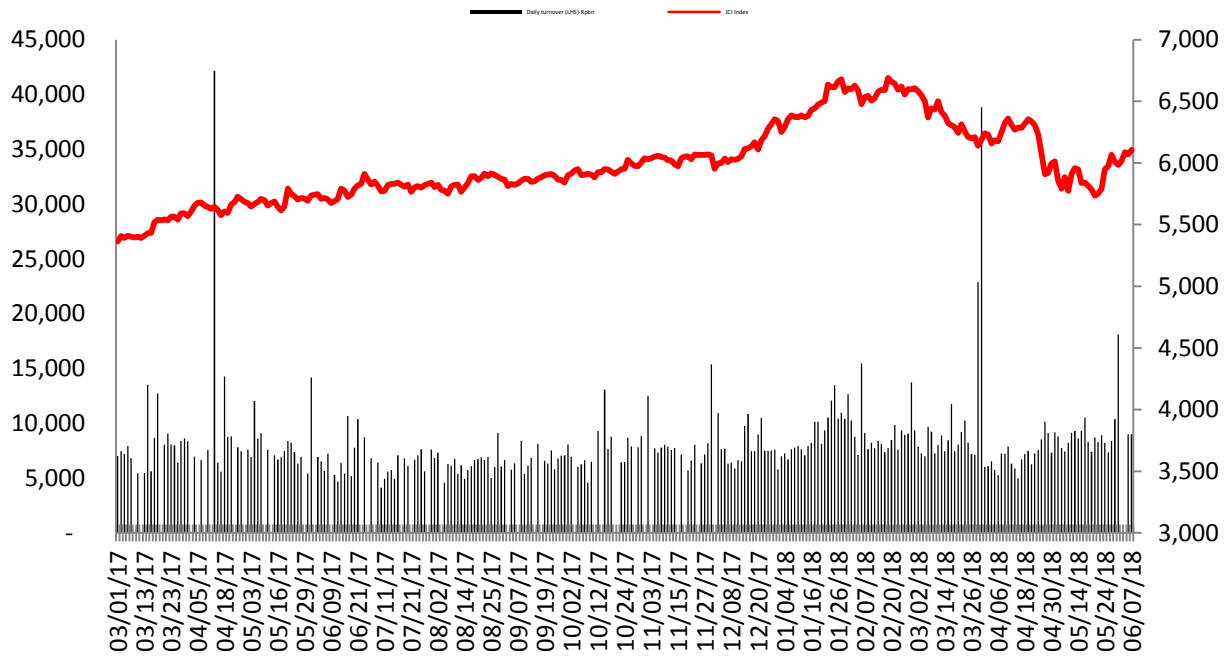


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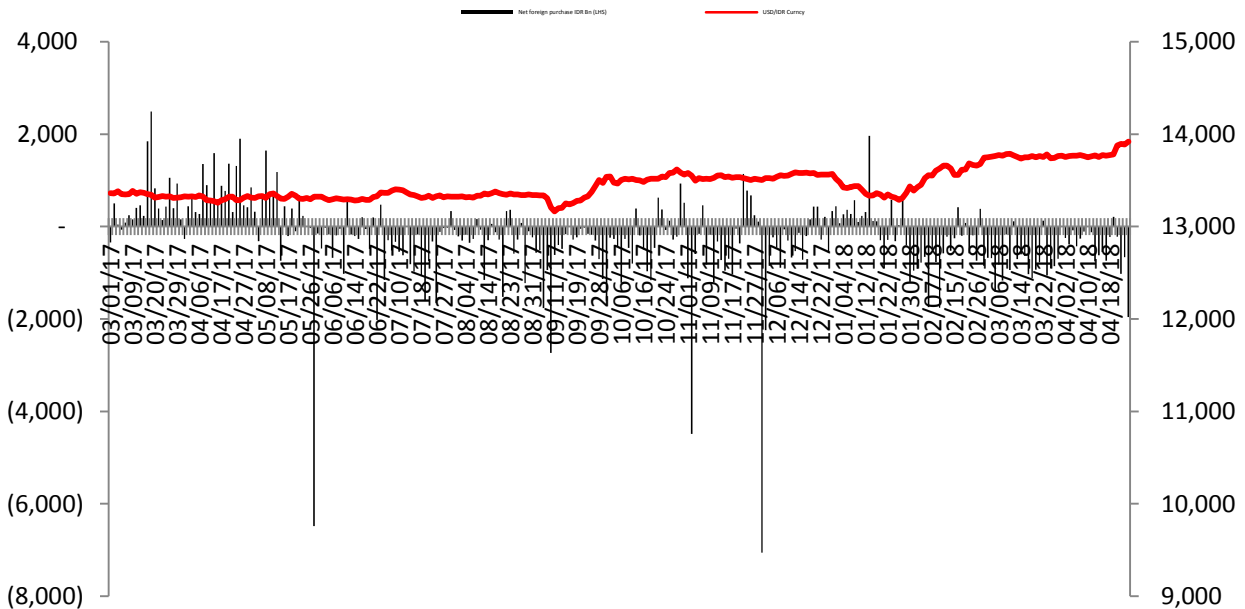
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR61	FR0061 Govt	98.9	(0.38)	(5.04)	5Y
FR59	FR0059 Govt	94.2	(0.49)	(10.27)	10Y
FR74	FR0074 Govt	94.2	(0.91)	(10.66)	15Y
FR72	FR0072 Govt	99.0	(0.73)	(11.25)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,825.6	(0.57)	(8.34)	
Thailand	SET Index	1,624.0	0.10	(7.40)	
Korean Stock Exch.	KOSPI Index	2,350.9	(0.30)	(4.72)	
Straight Times	FSSTI Index	3,280.9	0.61	(3.59)	
Kuala Lumpur	KLCI Index	1,675.9	(0.13)	(6.73)	
Philippines	PCOMP Index	7,007.2	0.29	(18.12)	
Nikkei	NKY Index	22,342.0	0.02	(1.86)	
Hang Seng	HSI Index	28,881.4	(0.28)	(3.47)	
MSCI-Asia pacific	MXAP Index	167.2	(1.18)	(3.78)	
Global Indices					
Dow Jones	INDU Index	24,252.8	(1.33)	(1.89)	
S&P 500	SPX Index	2,717.1	(1.37)	1.63	
Nasdaq	CCMP Index	7,532.0	(2.09)	9.11	
FTSE 100	UKX Index	7,531.2	0.28	(2.04)	
Currency					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	(0.16)	(4.30)	
Sw ap-IDR					
1 month	IDSWT1M Index	14,123	0.24	4.15	
3 month	IDSWT3M Index	14,134	0.28	(4.26)	
6 month	IDSWT6M Index	14,153	0.56	(4.39)	
Forw ard-IDR					
3 month	IDFWT3M Index	14,165	(0.09)	(4.22)	
6 month	IDFWT6M Index	14,355	0.33	(4.72)	
Indonesia Bond Index					
BBG Sov ID Index*	BINDO Index	221.19	(0.53)	(3.80)	

*price as of 6/25/2018

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