

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

UNFORGIVEN

JCI continued its downward trend and closed lower at 5788 (-38 points or -0.65%). Regional markets also closed in red. Foreign recorded net sell of IDR539bn today.

Banks closed lower with BBNI (-1.40%), BBCA (-0.12%) and BMRI (-0.38%) down. Consumer stocks also tumbled as HMSP (-1.38%), ICBP (-2.56%), GGRM (-2.24%), KLBF (-1.98%) and MYOR (-1.69%) down. Infra stocks were a little mixed with TLKM (+0.54%), EXCL (+1.60%) and JSMR (+1.43%) up while PGAS (-1.29%) down. Retailers ended mixed too with MAPI (+0.58%), RALS (+3.52%) and ACES (+0.78%) up while LPPF (-1.45%) and AMRT (-1.41%) down. Property stocks also ended mixed as PWON (+0.92%) up while CTRA (-5.17%) and BSDE (-0.60%) down. Contractors got beaten as ADHI flat but WSKT (-1.73%), PTPP (-2.24%) and WIKA (-1.43%) down. Miners hit hard with ADRO (-2.85%), ANTM (-3.45%), DOID (-9.09%), ITMG (-2.20%) and PTBA (-1.46%) all down. Other movers today were ASII (-4.10%), TPIA (-4.91%), INTP (-5.07%), BRPT (-4.57%), DSSA (-7.00%), MEGA (-5.45%), SMBR (+9.20%), INAF (+20.81%), INKP (+1.06%), and RMBA (+9.68%).

Govt's budget spending realization by May'18 reached Rp779tr or 31.5% of 2018 FY budget, up 18% YoY. Although, the growth in spending was not from productive spending, which declined by 0.8% YoY in May'18.

BOND MARKET

MUTE

Indonesia bond market was completely quiet throughout the day as most market participant was on holiday due to national province election. Bond price opened unchanged and quoted at wide range during the day. No trade was being printed with spot was off today.

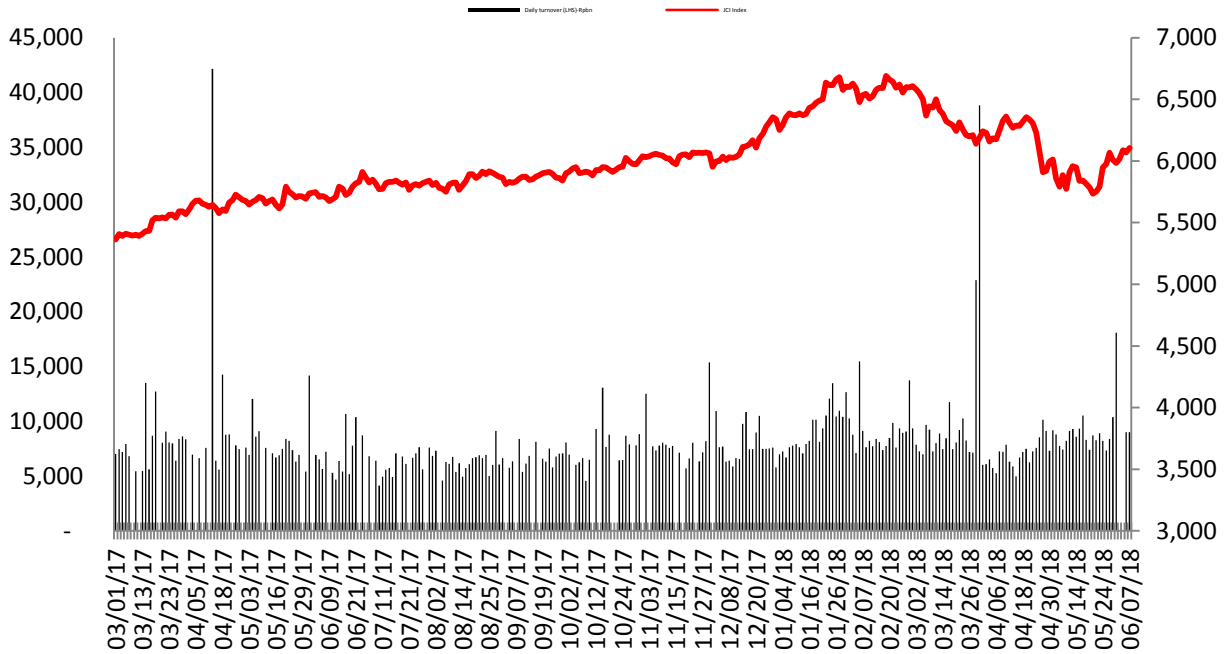


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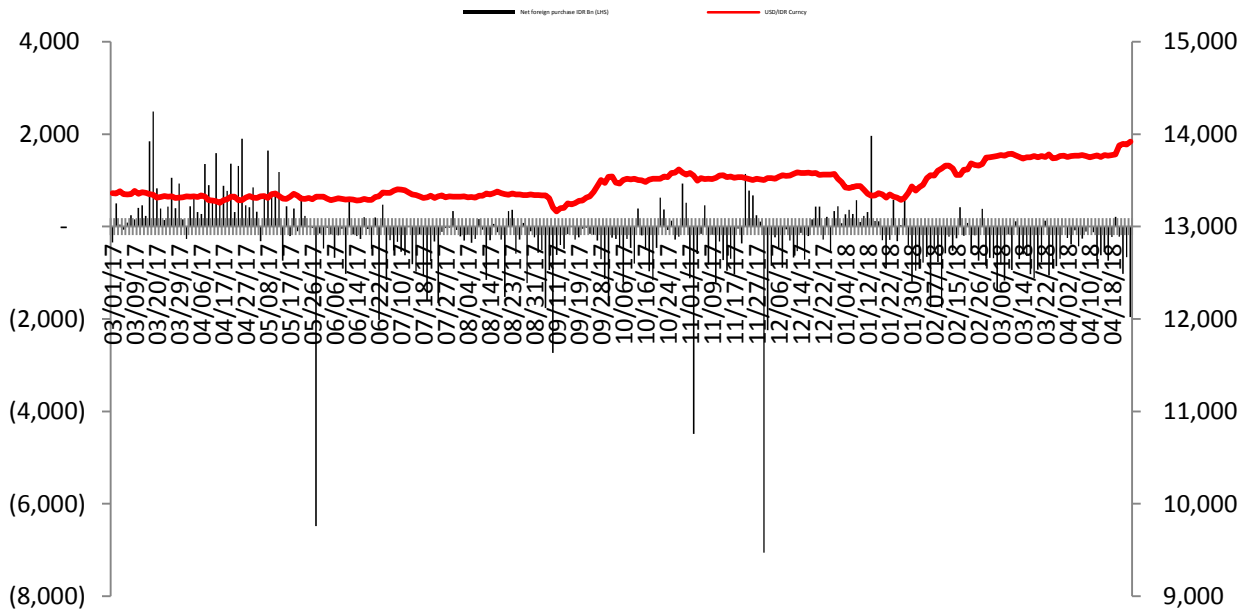
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR61	FR0061 Govt	98.9	(0.38)	(5.04)	5Y
FR59	FR0059 Govt	94.2	(0.49)	(10.27)	10Y
FR74	FR0074 Govt	94.2	(0.91)	(10.66)	15Y
FR72	FR0072 Govt	99.0	(0.73)	(11.25)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,825.6	(0.57)	(8.34)	
Thailand	SET Index	1,624.0	0.10	(7.40)	
Korean Stock Exch.	KOSPI Index	2,350.9	(0.30)	(4.72)	
Straight Times	FSSTI Index	3,280.9	0.61	(3.59)	
Kuala Lumpur	KLCI Index	1,675.9	(0.13)	(6.73)	
Philippines	PCOMP Index	7,007.2	0.29	(18.12)	
Nikkei	NKY Index	22,342.0	0.02	(1.86)	
Hang Seng	HSI Index	28,881.4	(0.28)	(3.47)	
MSCI-Asia pacific	MXAP Index	167.2	(1.18)	(3.78)	
Global Indices					
Dow Jones	INDU Index	24,252.8	(1.33)	(1.89)	
S&P 500	SPX Index	2,717.1	(1.37)	1.63	
Nasdaq	CCMP Index	7,532.0	(2.09)	9.11	
FTSE 100	UKX Index	7,531.2	0.28	(2.04)	
Currency					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	13,894	(0.16)	(4.30)	
Sw ap-IDR					
1 month	IDSWT1M Index	14,123	0.24	4.15	
3 month	IDSWT3M Index	14,134	0.28	(4.26)	
6 month	IDSWT6M Index	14,153	0.56	(4.39)	
Forw ard-IDR					
3 month	IDFWT3M Index	14,165	(0.09)	(4.22)	
6 month	IDFWT6M Index	14,355	0.33	(4.72)	
Indonesia Bond Index					
BBG Sov ID Index*	BINDO Index	221.19	(0.53)	(3.80)	

*price as of 6/25/2018

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