

DAILY REPORT

INDONESIA MARKET WRAP - FOR PROFESSIONAL INVESTORS

EQUITY MARKET

NO MERCY

JCI continued its downward trend and closed at its lowest level this year at 5667 (-120 points or -2.08%). Sell off happened across the board. Regional markets also mostly closed in red. Foreign recorded net sell of IDR691bn today. Meanwhile IDR fell to its lowest level in more than 2 years at IDR 14,390/USD.

Banks closed lower with BBNI (-3.55%), BBKA (-1.87%), BMRI (-1.52%) and BBRI (-3.17%) down. Consumer stocks also tumbled as HMSP (-1.40%), KLBF (-6.85%), GGRM (-2.69%), INDF (-3.05%) and SIDO (-7.47%) all down. Infra stocks couldn't escape too with TLKM (-1.35%), PGAS (-5.21%), JSMR (-0.94%) and EXCL (-1.97%) all in red. Retailers ended lower too with ERAA (-8.39%), ACES (-3.10%), AMRT (-2.14%) and RALS (-0.68%) down. Property stocks also hit hard as PWON (-3.64%), CTRA (-9.09%), BSDE (-6.06%) and SMRA (-7.07%) all down. Contractors got beaten with PTPP (-15.60%), WIKA (-4.36%) and WSKT (-3.02%) all lower. Other movers today were INKP (-7.50%), TKIM (-7.13%), UNTR (-3.03%), UNVR (+0.28%), JRPT (+3.85%), INAF (+21.11%), and BYAN (+3.94%).

Jakarta LRT might not be ready for the Asian Games in Aug 2018 due to delay on the construction work. Meanwhile, the Palembang gov't in South Sumatra has recently tested the LRT Palembang and it claims the LRT will start operational in mid-July and will be ready for the Asian Games 2018.

BOND MARKET

HEAVY ON THE OFFER

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen in the morning session with light trading volume, while in the afternoon session market turned to a complete quiet. Overall market tone was offerish as local currency touched 14300. The benchmark was under pressure 5Y FR63 and 10Y FR64 was seen traded at 92 (7.62%) and 88 (7.89%). In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow.

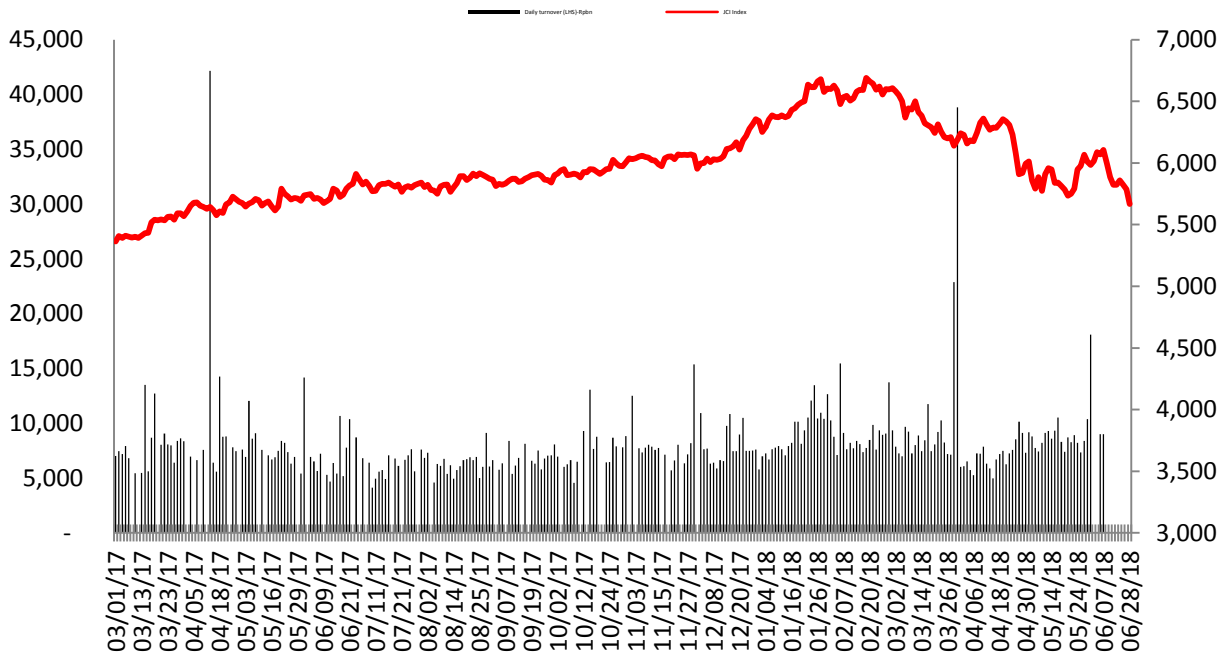


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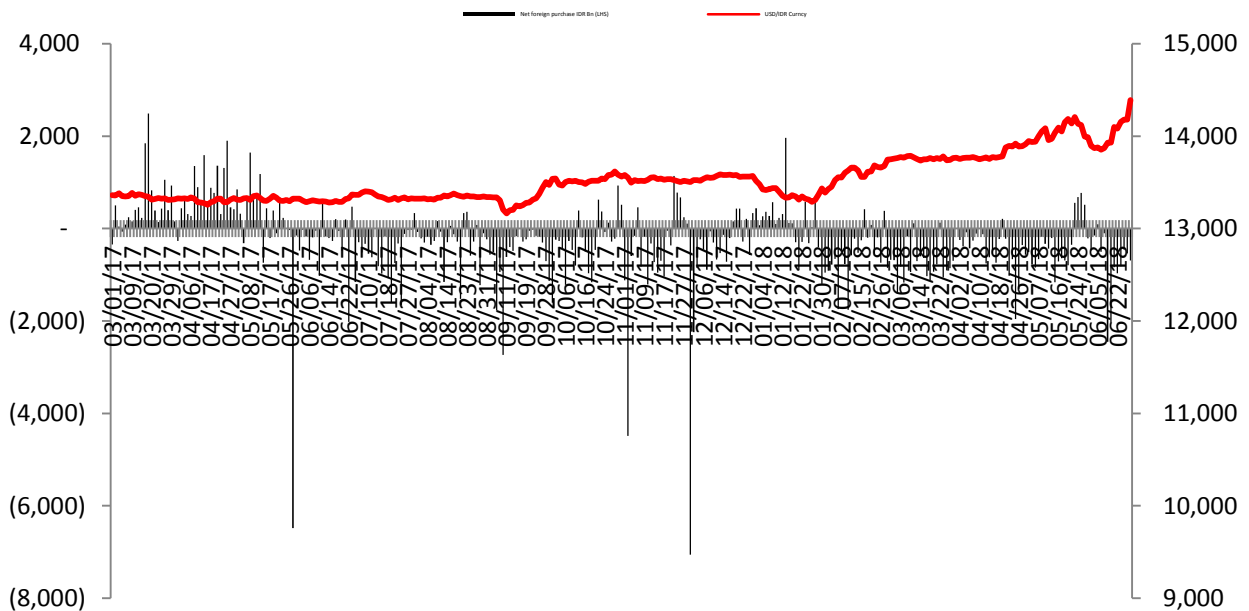
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR61	FR0061 Govt	97.6	(1.05)	(6.23)	5Y
FR59	FR0059 Govt	92.8	(1.29)	(11.58)	10Y
FR74	FR0074 Govt	92.6	(1.50)	(12.23)	15Y
FR72	FR0072 Govt	98.1	(0.72)	(12.08)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,667.3	(2.08)	(10.83)	
Thailand	SET Index	1,599.5	(1.18)	(8.79)	
Korean Stock Exch.	KOSPI Index	2,314.2	(1.19)	(6.21)	
Straight Times	FSSTI Index	3,257.6	0.09	(4.27)	
Kuala Lumpur	KLCI Index	1,665.7	(0.02)	(7.30)	
Philippines	PCOMP Index	7,066.6	(1.53)	(17.43)	
Nikkei	NKY Index	22,270.4	(0.01)	(2.17)	
Hang Seng	HSI Index	28,497.3	0.50	(4.75)	
MSCI-Asia pacific	MXAP Index	165.2	(1.03)	(4.96)	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,117.6	(0.68)	(2.43)	
S&P 500	SPX Index	2,699.6	(0.86)	0.97	
Nasdaq	CCMP Index	7,445.1	(1.54)	7.85	
FTSE 100	UKX Index	7,623.1	0.02	(0.84)	
<u>Currency</u>					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	14,390	(1.47)	(5.71)	
<u>Sw ap-IDR</u>					
1 month	IDSWT1M Index	14,180	0.40	4.57	
3 month	IDSWT3M Index	14,179	0.32	(4.59)	
6 month	IDSWT6M Index	14,174	0.15	(4.55)	
<u>Forw ard-IDR</u>					
3 month	IDFWT3M Index	14,325	1.13	(5.39)	
6 month	IDFWT6M Index	14,355	0.33	(4.72)	
<u>Indonesia Bond Index</u>					
BBG Sov ID Index*	BINDO Index	219.54	0.03	(4.52)	

*price as of 6/27/2018

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